

RESOLUTION NO. 1982

A RESOLUTION INDICATING THE GOVERNING BODY APPROVAL OF THE INTENTION OF BELMONT DEVELOPMENT COMPANY LLC TO MAKE AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION TO SECURE HOUSING TAX CREDITS MADE AVAILABLE THROUGH THE HOUSING TAX CREDIT PROGRAM THAT COULD ENABLE, IF AWARDED, THE CONSTRUCTION OF AFFORDABLE RENTAL HOUSING FOR BELMONT DEVELOPMENT COMPANY LLC LOCATED ON 9.40 ACRES NORTH WEST OF THE INTERSECTION OF UNIVERSITY DRIVE AND MOONLIGHT ROAD IN GARDNER KANSAS.

WHEREAS, the City of Gardner, Kansas has been informed by Belmont Development Company LLC that a housing tax credit application will be filed with the Kansas Housing Resources Corporation for the development of affordable rental housing to be located in Gardner, Kansas:

A tract of land, with the common address of the Northwest corner of University Drive and Moonlight Rd, located in the Southeast Quarter of Section 13, Township 14 South, Range 22 East of the Sixth Principal Meridian, in the City of Gardner, Johnson County Kansas, described as follows:

UNIVERSITY PARK ADDITION NO. 1 TRACT D GAC 44 D - Tax Property ID. CP94500000 OT0D

WHEREAS, this housing development will contain 60 apartments to be constructed in three units - 18 units will be three bedroom 32 units will be two bedroom and 12 units will be one bedroom apartments;

WHEREAS, the units will be targeted to families and elderly;

WHEREAS, the development will be new construction;

WHEREAS, the property will have the following amenities: maintenance provided apartments;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS AS FOLLOWS:

SECTION ONE: We support and approve Belmont Development Company LLC application to the Kansas Housing Resources Corporation to secure housing tax credits made available through the Housing Tax Credit Program that could enable, if awarded, the construction of affordable rental housing subject to city ordinances and the planning and building permit processes.

SECTION TWO: This resolution is effective until December 31, 2018 In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit; this resolution is null and void.

ADOPTED by the City Council on this 5th day of February 2018.

CITY OF GARDNER, KANSAS

(SEAL)

_____/s/_____

Steve Shute, Mayor

Attest:

_____/s/_____

Amy Waller, City Clerk