

RESOLUTION NO. 1975

A RESOLUTION AUTHORIZING THE CITY OF GARDNER, KANSAS, TO CONSTRUCT IMPROVEMENTS TO A MAIN TRAFFICWAY AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY TO PAY THE COSTS THEREOF, ALL PURSUANT TO K.S.A. 12-685 ET SEQ.

WHEREAS, K.S.A. 12-685 *et seq.* (the “Act”) authorizes the Governing Body of the City of Gardner, Kansas (the “City”), to construct improvements to streets designated as main trafficways or trafficway connections under the Act and to issue general obligation bonds of the City for such purpose;

WHEREAS, pursuant to Ordinance No. 2514 of the City passed on May 2, 2016, as amended by Ordinance No. ____ of the City passed on October 16, 2017 (as amended, the “Trafficway Ordinance”), the City has designated 175th Street (aka Santa Fe Street) within the city limits of the City as main trafficway under the Act;

WHEREAS, the Governing Body of the City has determined that it is necessary to make certain improvements to 175th Street from Waverly Road to Poplar Street, consisting of intersection reconstruction, the addition of turn lanes, sidewalks, and substantial drainage structures, raising the road elevation, and all related appurtenances (the “Main Trafficway Improvements”); and

WHEREAS, it is necessary and desirable to pay a portion of the cost of the Main Trafficway Improvements in an amount not to exceed \$1,690,000 through the issuance of general obligation bonds of the City, with the balance of the cost of such improvements paid from other available funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GARDNER, KANSAS:

Section 1. In accordance with the Act, the Governing Body of the City hereby finds and declares the necessity for and authorizes the Main Trafficway Improvements.

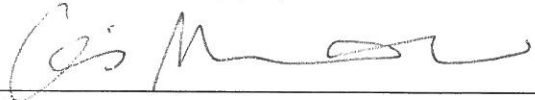
Section 2. For the purpose of providing funds to pay a portion of the cost of the Main Trafficway Improvements, the City authorizes the issuance of its general obligation bonds in an aggregate amount not to exceed \$1,690,000 pursuant to the Act.

Section 3. The obligations authorized by this Resolution are authorized to reimburse expenditures made by the City 60 days before and during the time after the date of this Resolution in accordance with United States Treasury Regulation 1.150-2.

Section 4. This Resolution shall be in full force and effect from and after its adoption by the Governing Body of the City.

ADOPTED by the Governing Body of the City of Gardner, Kansas, on October 16, 2017.

CITY OF GARDNER, KANSAS

By 
Mayor

(Seal)



Attest:


City Clerk