RESOLUTION NO. 1942

A RESOLUTION INDICATING GOVERNING BODY APPROVAL OF THE INTENTION OF YARCO DEVELOPMENT COMPANY TO MAKE APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION TO SECURE HOUSING TAX CREDITS FOR THE REHABILITATION OF ONE-BEDROOM UNITS AT BRITTANY COURT LOCATED AT 151 BRITTANY COURT, GARDNER KANSAS

WHEREAS, the City of Gardner, Kansas has been informed by Yarco Development Company that a housing tax credit application will be filed with the Kansas Housing Resources Corporation for the development of affordable rental housing to be located at 151 Brittany Court, Gardner, Kansas with a legal description as follows:

Brittany Manor, Lot 1 in the City of Gardner, County of Johnson, Kansas

WHEREAS, this housing development will contain 45 units;

WHEREAS, the units will be targeted to the elderly;

WHEREAS, the development will be an acquisition and rehabilitation;

WHEREAS, the property will have the following amenities: dishwashers, garbage disposals, storage units, community room, and laundry facilities;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS, AS FOLLOWS:

SECTION ONE: We support and approve the application by Yarco Development Company to the Kansas Housing Resources Corporation to secure housing tax credits for development of the aforesaid housing in our community, subject to city ordinances and the building permit process.

SECTION TWO: This resolution is effective until December 31, 2016. In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit, this resolution is null and void.

ADOPTED by the City Council on this 4th day of January, 2016.

SIGNED by the Mayor on this 4th day of January, 2016.

(SEAL)	OTT OF GARDNER, RANGAG
	/s/ Chris Morrow Chris Morrow, Mayor

CITY OF GADDNED KANGAS

Attest:

/s/ Jeanne Koontz Jeanne Koontz, City Clerk

Approved as to form:

/s/ Ryan B. Denk Ryan B. Denk, City Attorney