

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Gardner

will meet on Tuesday, September 5, 2023 at 7:00 PM at City Hall, 120 E. Main Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.gardnerkansas.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	16,470,002	14.048	19,163,200	12.941	27,255,692	4,003,352	12.941
Debt Service	9,040,652	5.806	6,060,700	5.758	9,075,943	1,781,246	5.758
Library							
Special Highway	1,119,542		2,106,900		41,135,695		
Special Parks					249,389		
Special Alcohol and Drug	24,333		30,000		253,162		
Electric	24,231,497		23,009,500		27,588,335		
Water	7,234,110		13,472,400		14,495,911		
Sewer	5,386,583		14,147,100		47,381,336		
Street Improvement	571,656				2,167,450		
Park Improvement	231,000		245,000		797,412		
Plaza South CID	1,162		58,000		124,400		
Economic Development	187,426		262,500		634,676		
Electric Capital Replacemen					3,370,564		
Airport	363,364		547,800		998,276		
Main Street Marketplace CII	390,343		526,900		514,530		
Main Street Marketplace TII	91,206		492,600		495,311		
Waverly Plaza CID							
Land Bank			2,500		2,597		
Infra Special Sales Tax	1,297,990		1,428,800		3,826,499		
Risk Services Internal Servic	1,041,806		1,288,400		1,518,000		
Information Tech Internal Se	878,124		1,062,700		1,343,700		
Building Maintenance Intern	436,335		489,000		666,000		
Utility Billing Internal Servi	1,129,567		1,085,300		1,196,700		
Fleet Services			305,000		320,400		
Municipalities Fight Addicti					57,297		
Non-Budgeted Funds-A	1,846,469						
Non-Budgeted Funds-B	389,328						
Totals	72,362,495	19.854	85,784,300	18.699	185,469,275	5,784,598	18.699
					<i>Revenue Neutral Rate**</i>		16.607
Less: Transfers	4,511,706		3,652,500		3,153,600		
Net Expenditure	67,850,789		82,131,800		182,315,675		
Total Tax Levied	4,895,137		5,241,713		xxxxxxxxxxxxxxxx		
Assessed Valuation	246,353,587		280,332,852		309,345,640		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	76,605,000		70,505,000		72,865,000		
Revenue Bonds	470,000		0		0		
Other	8,530,826		7,905,171		7,264,493		
Lease Purchase Principal	1,588,407		1,371,441		1,146,535		
Total	87,194,233		79,781,612		81,276,028		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Matt Wolff
City Official Title: Finance Director